

UNIVERSITY BOARD

MINUTES OF THE MEETING HELD ON FRIDAY, 11 JULY 2014

Present:	Mrs S Sutherland	Independent Board Member, Chair
	Mr J Andrews	Chief Operating Officer (COO)
	Ms M Barron	Elected Professional & Support Staff Member
	Mr G Beards	Director of Finance & Performance (DoFP)
	Prof R Conder	Independent Board Member
	Mr J Granger	Independent Board Member
	Mr D Hines	Independent Board Member
	Mr T Lee	Independent Board Member, Deputy Chair
	Dr F McMillan	Independent Board Member
	Mr D McQueen	Independent Board Member
	Dr P Rawlinson	Independent Board Member
	Prof E Rosser	Elected Senate Member
	Dr R Scullion	Elected Academic Staff Member
	Dr C Shaw	Independent Board Member
	Ms C Schendel-Wilson	President, Students' Union at Bournemouth University
Mr R Spragg	Independent Board Member	
Ms C Troy	Independent Board Member	
Prof J Vinney	Vice Chancellor (VC)	
In Attendance:	Mr G Rayment	Corporate Governance & Committee Manager
	Ms D Wakely	Clerk to the University Board

Apologies: Mr C Appleton; Mr J Clark; Ms S Collins; Dr J Knowles; Prof T McIntyre-Bhatty (Deputy Vice Chancellor).

Declarations of Interest

Mr Beards is a Director of the University's subsidiary company BU Innovations Ltd. Mr Lee is a Director of BU Enterprise Ltd and Mr Andrews and Prof Conder are Directors of BU Residences Ltd. Mr Andrews is also a member of the Board of the Dorset Local Enterprise Partnership.

BOARD SEMINAR: BU2018 Update and Future Opportunities

The meeting was preceded by a seminar to consider future opportunities for growth. Summary notes from the seminar are attached at Appendix 1 and the outcomes were formally reported under agenda item 3.1 (below).

1 MINUTES OF THE PREVIOUS MEETING**1.1 Minutes of the University Board Meeting, 9 May 2014**

1.1.1 The minutes were approved as an accurate record.

1.2 Matters Arising and Actions Register

1.2.1 The actions register was **noted**. The VC confirmed that the Policy on Intellectual Property would be presented to the Board in November 2014.

2 CONTEXT SETTING AND UPDATE REPORTS**2.1 VC's BU Update Report**

- 2.1.1 Members **noted** the VC's report and he highlighted key Sector developments. A national investigation had taken place into allegations of abuse of the student visa system which had led to penalties being imposed on three universities and 57 private further education colleges. Investigations were continuing but did not impact on Bournemouth University who were not part of the investigation and whose own internal audit had confirmed compliance with the relevant requirements. A high profile campaign had also been launched to remove international students from the national net immigration targets.
- 2.1.2 The future of the student finance system continued to be a focus of debate, with government estimates showing that around 45% of student loans would not be repaid. There had also been indications that a postgraduate loan system would be announced in the next autumn statement. An alternative financing system may be based on the Australian system, which retains a minimum earnings before repayment threshold, but then has higher repayments over a shorter time period.
- 2.1.3 In respect of BU activity, the VC highlighted the University's participation in U-Multirank (an international league table); the on-going staff recruitment programme and the programme of Open Days, which Members were encouraged to attend.

2.2 **SUBU Update Report**

- 2.2.1 The SUBU President presented a short update report setting out the Sabbatical Officers' priorities for the coming year. She highlighted the SUBU involvement in the Winton Carnival and the need for on-going engagement with local residents. Members **noted** the report.

3 **STRATEGIC MATTERS**

3.1 **Outcomes from Board Seminar**

- 3.1.1 The Chair summarised the outcomes from the Board seminar on future opportunities. [Confidential minute].
- 3.1.2 [Confidential minute].

3.2 **Delivery Planning Summary**

- 3.2.1 The VC presented the summary strategic delivery plans which had been agreed with each School and Professional Service. The full detailed plans were available on request.
- 3.2.2 Members noted the proposals to move to a Faculty based structure. The VC explained that Faculties were conceptually different from Schools and were better recognised externally. They also provided greater opportunities to strengthen the academic footprint. The move from Schools to Faculties was not expected to have any major impact on operational costs.
- 3.2.3 The Board **noted** the report.

3.3 **University Budget**

- 3.3.1 The DoFP presented the 2014/15 budget for approval on the recommendation of the Finance and Resources Committee. The Board noted the additional sensitivity analysis which had been provided at the Committee's request.
- 3.3.2 The University Budget for 2014/15 was **approved**.

3.4 **Submission to HEFCE of Financial Forecasts**

3.4.1 The DoFP presented the 2013/14 HEFCE financial submission. This had not been presented to the Finance & Resources Committee as the HEFCE templates had not been issued prior to that meeting, however, the DoFP confirmed that the data was consistent with the approved budget and forecasts.

3.4.2 The Board **approved** the HEFCE submission.

3.5 **Key Performance Indicators**

The Board **noted** the KPI report as at July 2014.

4 **OPERATIONAL MATTERS**

4.1 **Establishment of a Nominations Committee**

4.1.1 The Chair informed members that, in accordance with the revised draft CUC guidance, the Nominations Committee would be re-established in order to formalise current recruitment practice. Terms of Reference and proposed membership would be presented to the Board for approval in due course. In the meantime, a shadow committee meeting would take place on 5th August to deal with certain immediate issues.

5 **COMMITTEE REPORTS**

5.1 **Senate (4 June 2014)**

The minutes were noted.

5.2 **Finance & Resources Committee (13 June 2014)**

The minutes were noted.

5.2.1 **Management Accounts**

The Management Accounts were **noted**.

5.2.2 **BUI Business Case and Exit Report for Odstock Medical Ltd**

The BU Innovations Ltd Business Case and Exit Report for Odstock Medical Ltd were **approved**.

5.3 **Audit, Risk & Governance Committee (27 June 2014)**

The minutes were **noted**.

5.3.1 **Risk Register**

The risk register was **noted** together with the additional information requested by the Committee in respect of the risks associated with student recruitment. The original red risk (F4) had been split into two amber risks (F7 and F8) representing UG (home) students and PG and International Student recruitment respectively. Members debated the risk ratings assigned to the risks and, although views varied on the detail, were assured that the risks would be managed appropriately by the University Executive Team.

5.4 **Remuneration Committee (4 June and 10 July 2014)**

The minutes of the meeting of 4th June were **noted**. [Confidential minute]. Mr Lee also advised the Board that Dr McMillan had agreed to join the Remuneration Committee's membership.

5.4.1 **Revised Modus Operandi and Terms of Reference**

The Board **approved** the amendments to the Remuneration Committee's Modus Operandi (now renamed 'The Operating Framework') and minor amendments to the Terms of Reference.

6 ANY OTHER BUSINESS

There was no other business.

7 DATE OF NEXT MEETING

The next meeting of the Board will take place on **Friday, 3rd October 2014**. Note that there will be no Board dinner preceding this meeting. However, Members will be invited to attend the 'Ground Breaking' ceremony for Fusion Building 1, which will take place immediately following the meeting.

Appendix 1

SUMMARY NOTES OF THE UNIVERSITY BOARD SEMINAR HELD ON FRIDAY, 11 JULY 2014

BU2018 UPDATE AND FUTURE OPPORTUNITIES

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[Confidential minutes]
